

[Trump asks Saudi crown prince to share kingdom's wealth by buying more American weapons](#)

U.S. President Donald Trump said the military sales to Saudi Arabia contributed to the creation of 40,000 American jobs. Trump asked Saudi Crown Prince Mohammed bin Salman to share his nation's wealth by continuing to purchase American-made weapons.

[Trump congratulates Putin on election win, says 'we will probably get together' soon](#)

U.S. President Donald Trump has called to congratulate Vladimir Putin on his landslide victory in Sunday's elections. He added that the two leaders "will probably get together in the not-too-distant future" to discuss the international arms race.

[Congress leaders near deal on government funding bill: senators](#)

Senate Majority Leader Mitch McConnell said U.S. lawmakers neared agreement on the \$1.3 trillion spending bill that would significantly boost spending for the U.S. military and an array of non-military programs.

[U.S. finds dumping, subsidies in wire rod imports from five nations](#)

The U.S. Commerce Department Italy, South Korea, Spain, Turkey and Britain provided dumping margin and subsidies to wire rod producers. If the International Trade Commission finds the imports injure U.S. producers, the Commerce Department will impose the tariffs for five years.

[China pledges action on tech transfer as Trump plans tariffs](#)

Premier Li Keqiang said that China wants to avoid a trade war and that his government plans to further open the manufacturing sector and it won't force foreign companies to transfer technology.

[G20 sees need for 'dialogue,' fails to defuse trade war threat](#)

G20 financial leaders call for further dialogue and actions on trade and commit to fighting protectionism. A final communique is expected to be released later on Tuesday.

[G20 agrees to 'monitor' cryptocurrencies but no action yet](#)

G20 financial leaders call on international standard-setting bodies to continue monitoring cryptocurrencies and they opened the door to regulating the booming industry at a later stage.

### [Former PBOC government - China will continue to adopt proactive fiscal, neutral monetary policies](#)

Former People's Bank of China governor Zhou Xiaochuan said China will continue to adopt a proactive fiscal policy and prudent and neutral monetary policy.

### [Japan, China and South Korea summit eyed for early May](#)

Japan, China and South Korea agreed to hold a three-way summit in May, possibly on May 8-9, to discuss ways to boost economic, environmental and cultural cooperation. The summit is to be chaired by Japan.

### [Facebook hit with Federal Trade Commission probe over personal data use](#)

The US Federal Trade Commission is reported to be investigating Facebook after allegations that 50 million users' private information was misused by Cambridge Analytica.

### [Japanese government launches \\$940 million fund for space start-ups](#)

The Japanese government is giving away \$940 million to back space start-ups in a new effort to improve the industry. Funds will be made available via loans and investments over the course of the next five years.

### [China and Russia are 'aggressively pursuing' hypersonic weapons, and the US can't defend against them, top nuclear commander says](#)

U.S. Air Force general John Hyten, commander of the US Strategic Command, said Russia and China are 'aggressively pursuing' hypersonic weapons that the U.S. doesn't have any type of nuclear weapon that can defend.

### [Foreign insurers gain in China amid scrutiny of riskier local products](#)

Foreign insurers are quickly gaining market share in China, aided by a regulatory crackdown on short-term investments packaged as insurance that has hurt many of their local rivals.

### [UK inflation falls to 2.7% as the Brexit price squeeze starts to slow](#)

The U.K.'s Consumer Price Index 12-month rate in February fell from 3% to 2.7%, the lowest figure since July 2017. Pressures on the Bank of England to increase the interest rate may ease due to downward trend in inflation data.

### [EU to unveil plan to tax turnover of big U.S. tech firms](#)

The European Commission will propose rules designed to make digital companies pay their fair share of tax. Companies with huge digital revenues in Europe are likely to be asked to pay a 3% tax on their turnover.

[The RBA thinks Australia's economy will accelerate this year -- and recent data suggests it may be right](#)

The latest Westpac-MI Leading Index suggests Australian economic growth will be well above 3% in the first half of 2018. The Reserve Bank of Australia expects a 3.25% growth for 2018.

[Oil prices rise on Middle East tensions, healthy demand](#)

Oil prices rose driven by healthy economic growth and a weak dollar, although rising U.S. output from the United States continued to weigh on markets. Tensions in the Middle East also boosted the oil prices.

[Toyota to Temporarily Halt Driverless-Car Testing in U.S.](#)

Toyota will temporarily suspend all autonomous vehicle testing on public roads in the U.S., after a self-driving Uber test car killed an Arizona pedestrian.

[ZTE investing billions in 5G product base](#)

ZTE has invested 20 billion yuan (\$3.16 billion) on a 5G product base in Nanjing. The center will focus on developing 5G products and wireless devices.

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