

[Trump reveals \\$60bn of fresh tariffs on China as EU wins reprieve](#)

U.S. President Donald Trump signed an executive memorandum on Thursday to impose tariffs on up to \$60 billion in Chinese imports. Meanwhile, the EU had won a temporary reprieve from the plan.

[China responds to Trump tariffs with proposed list of 128 US products to target](#)

China announced plans to slap tariffs on \$3 billion worth of U.S. imports that include pork, wine, fruit and steel. China will also pursue legal action against the U.S. at the World Trade Organization in response to the U.S. planned tariffs on steel and aluminum imports.

[China 'firmly opposes' tariffs and 'would fight to the end' of a trade war, embassy says](#)

China's US Embassy said China would defend its own legitimate interests and "fight to the end" in a trade war with the U.S., using "all necessary measures". The Chinese embassy said Trump's trade action was "self-defeating" and would hurt U.S. financial markets.

[China urges U.S. to 'pull back from brink' as Trump unveils tariff plans](#)

China urged the United States on Friday to "pull back from the brink, make prudent decisions, and avoid dragging bilateral trade relations to a dangerous place" as President Donald Trump's plans for tariffs on up to \$60 billion.

[Japan's Aso says closely watching U.S. tariff moves against China](#)

Japanese Finance Minister Taro Aso said he would closely watch the United States' move to impose tariffs on up to \$60 billion of Chinese goods.

[John Bolton to replace McMaster as Trump's national security adviser](#)

U.S. President Donald Trump is replacing US National Security Adviser HR McMaster with Bush-era defence hawk and former United Nations ambassador John Bolton.

[U.S. Missile Defense Agency budget boosted to \\$11.5 billion](#)

The U.S. Missile Defense Agency saw its 2018 budget jump to its highest level on record at \$11.5 billion in an appropriations bill, \$3.3 billion more than its fiscal 2017 enacted level.

### [Dow drops more than 700 points on trade fears, posts worst day since Feb. 8](#)

The Dow Jones industrial average dropped 724.42 points to close at 23,957.89 amid Wall Street fears of a potential trade war with China sparked by punishing tariffs announced by President Donald Trump. The S&P 500 fell 68 points to 2,643, while the NASDAQ plunged 178 to 7,168.

### [Rand Paul live-tweets the omnibus spending bill](#)

Sen. Rand Paul tweeted throughout Thursday passages from the \$1.3 trillion spending bill to keep the federal government running through September, along with his criticism of the proposals. He is threatening delays that could cause another shutdown.

### [BOJ deputy governor Wakatabe says CPI shows price pressure insufficient](#)

Bank of Japan Deputy Governor Masazumi Wakatabe said he wanted to maintain the current policy regime and strengthen it if possible to meet the central bank's 2% target. He said data released earlier on consumer prices for February showed inflationary pressure is insufficient.

### [UK interest rates stay on hold but Bank of England hints at rise](#)

The Bank of England has kept interest rates on hold at 0.5%. Policymakers have agreed 7-2 to keep rates steady but have hinted a hike may be on the horizon.

### [Post-Brexit passports set to be made by Franco-Dutch firm](#)

The new UK passport to be issued after Brexit will be made in France, which could save taxpayers around £120 million. The boss of UK supplier De La Rue said it would appeal against the decision to award the £490 million contract to Franco-Dutch firm Gemalto.

### [Britain should make flat airport fees condition of new runway - lawmaker committee](#)

The Transport Select Committee said the government needed to add safeguards to its Airports National Policy Statement and Britain should only approve Heathrow Airport's plan to build a new runway if it keeps fees flat to protect consumers.

### [Merkel raises prospect of further steps against Russia](#)

German Chancellor Angela Merkel raised the prospect of further punitive measures against Russia in response to the nerve agent attack in Salisbury, saying the European Union would strive to act together on the matter.

### [Oil prices rise as Saudi Arabia says production curbs could last into 2019](#)

Oil prices rose after a statement by Saudi Arabian Energy Minister Khalid al-Falih that OPEC members will need to continue coordinating with Russia and other non-OPEC oil-producing countries on supply curbs in 2019 to reduce global oil inventories.

#### [Citi sets restrictions on gun sales by retail clients](#)

Citigroup Inc put new restrictions on firearm sales by its business customers, becoming the first major U.S. bank to take a financial stand in the growing national debate over gun control.

#### [Goldman Sachs no longer one of top three commodities banks](#)

Goldman Sachs lost its place among the top three earners of commodities-related revenue in 2017, falling below rivals JPMorgan, Morgan Stanley and Citibank for the first time.

#### [Japan regulator warns cryptocurrency exchange Binance over unregistered operations](#)

Japan's Financial Services Agency issued a warning to Hong Kong-based cryptocurrency exchange Binance for operating without registration.

#### [Tencent shares set to open down 7.8 percent after Naspers' selldown](#)

Shares of Tencent Holdings Ltd were set to open down 7.83% on Friday after Naspers offloaded shares worth up to \$10.6 billion in Tencent but it is keeping the remaining 31% for at least three years

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