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# NEWS SUMMARY 14 June 2018

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# After nine years of U.S. recovery, Fed sheds anxieties

The United States is uneven recovery at the past 9 years. The growth is around 4% now and unemployment is low, these is match the official target. However, the productivity and wages is still improving.

# Comcast offers \$65 billion to lure Fox from Disney bid

The two largest U.S. media companies will be merger, Twenty-First Century Fox Inc (FOXA.O) and Walt Disney Co (DIS.N), the offered around \$65 billion on Wednesday. That means Disney will hold the band of Pixar, Star Wars and Marvel comics if the merger is done.

# Apple to undercut popular law-enforcement tool for cracking iPhones

Apple Inc will change the setting of their iPhone, they would like to reduce the hacker into the devices. Apple would like protect their user and stop some countries to use the iPhone to head off further spread of the attack technique.

#### U.S. Justice Dept targets discrimination against houses of worship

The U.S. Justice Department plan to ramp up efforts to bring more civil rights lawsuits against municipalities because they try to discriminate against houses of worship. Some Americans feel their freedom to practice their faith has been under attack.

### Senate, White House gear up for battle over China's ZTE

Legislation to block the Trump administrations to release China mobile company ZTE group at Wednesday. The result will come in the coming weeks, the U.S. Senate is due to vote within days because this issue is involved part of the National Defense Authorization Act, or NDAA.

#### Oil prices fall as U.S. crude production hits another record

Oil prices eased on Thursday, dragged down by rising output, although strong demand and a drop in U.S. fuel inventories provided the market with some support.

#### Trump says summit removed North Korean nuclear threat, but Democrats doubtful

Trump and North Korean leader Kim Jong Un finished a summit at Tuesday and Trump said North Korea no longer posed a nuclear threat and his top diplomat offered a hopeful timeline for "major disarmament,"

However, some Democratic critics in the United States think the statement is no enough to show the detail.

#### Trump to meet with top trade advisers on activation of China tariffs: source

A senior Trump administration official said Trump will have a decide the activate of the China threatened tariffs on Thursday, the amount is around \$50billions of dollars in Chinese goods and involved around 1,300 product categories.

#### USD/JPY: bulls need to get and stay above the 200-D SMA again

USD/JPY is mixed in Tokyo, opening at 110.23 and dropping 10 pips before reversing up to 110.32 the high so far.

#### PBOC set the Yuan reference rate at 6.3962

The People's Bank of China set the Yuan reference rate at 6.3962 vs previous day's fix of 6.4156.

UK trade chief sympathizes with Trump's concerns on China — but says the strategy is not right

The U.K.'s trade chief told CNBC on Wednesday that he think Trump is choose a wrong approach to balance the level of world trade.

#### Asian Stocks Track U.S. Lower After Hawkish Fed: Markets Wrap

Equities fell in Japan, Hong Kong and South Korea, it is followed the U.S. stock market because the Federal Reserve struck a hand tone of its latest policy statement and the U.S. dollars is down.

China's Vaccine Tourists Drain Hong Kong's Supply of Cancer Drug

An insurance agent in Shenzhen, Manna Wong is help some Chinese woman travel to Hong Kong and for a vaccine against the human papillomavirus, or HPV, which can cause cervical cancer.

At the past two years, around 2 million Chinese come to Hong Kong for the vaccine of Merck & Co.'s Gardasil 9. However, the demand is too high at Chinese, Merck is stop the vaccine for Chinese patients.

#### World Cup 2018: Football showpiece set to begin in Russia

The 2018 FIFA world cup gets start on tonight and the opening game is Russia face Saudi Arabia.

Hong Kong raises interest rate by 25 basis points, matching US Fed move as higher cost of money sets in Hong Kong Monetary Authority is rising up the lending rate to 2.25, effective immediately. It is because the U.S. Fed raised the interest rate from 1.75% to 2%.

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