

[Trump will meet with Italian prime minister at White House on July 30](#)

U.S. President Donald Trump will meet with Italian Prime Minister Giuseppe Conte at the White House on 30 July in a bid to deepen cooperation in addressing global conflicts and promoting economic prosperity on both sides of the Atlantic.

[Details of Trump, Putin summit are set, will be announced Thursday](#)

U.S. President Donald Trump is planning to hold a summit meeting with Russian President Vladimir Putin. Trump said his meeting with Putin could take place after next month's Nato summit in Brussels.

[U.S. House rejects compromise bill on border family separations](#)

The U.S. House of Representatives rejected a "compromise" immigration bill Wednesday despite an eleventh-hour endorsement by President Donald Trump.

[U.S. business spending on equipment cooling; trade gap narrowing](#)

New orders for key U.S.-made capital goods and shipments unexpectedly fell 0.2% in May, but data for April was revised to show the so-called core capital goods orders surging 2.3%.

[Automakers warn U.S. tariffs will cost hundreds of thousands of jobs, hike prices](#)

Two groups representing major foreign automakers warned the Trump administration that imposing up to 25% tariffs on imported vehicles would cost hundreds of thousands of auto jobs.

[Trump's tariffs could hit 15 percent Los Angeles port business: executive](#)

Port of L.A. Executive Director Gene Seroka said 15% of the cargo business may be subject to levies, potentially cutting into demand and jobs at the major American gateway.

[Anthony Kennedy: US supreme court justice to retire](#)

Supreme Court justice Anthony Kennedy is to retire, giving President Donald Trump the chance to cement a conservative majority on the top court. The 81-year-old judge will retire on 31 July.

[Japan retail sales growth undershoots forecast, points to tame consumption](#)

Japanese retail sales fell 1.7% in May from April by the most in nearly two years, pointing to weaker consumption that could restrain any rebound in the economy following a contraction in the first quarter. Sales increased 0.6% from a year earlier.

#### [Britain should delay Brexit to avoid no-deal scenario, Tony Blair says](#)

Former Prime Minister Tony Blair said Prime Minister Theresa May could have to delay the March 2019 Brexit date because of the political impasse over the U.K.'s future outside the EU.

#### [Scotland's Sturgeon prepares for early UK election ahead of Brexit](#)

Scottish First Minister Nicola Sturgeon has appointed SNP Deputy Leader Keith Brown as campaign director in a bid to prepare it for a possible election.

#### [Bank of England hits back at EU over banks' Brexit readiness](#)

The Bank of England has attacked the European Union for risking the possibility that £29 trillion (\$38 trillion) worth of derivatives could becoming untradeable after March next year. The Bank claims that U.K. banks can protect economy in face of "disorderly Brexit".

#### [UK house price growth slows to five-year low - Nationwide](#)

British house prices have grown at the slowest rate in five years in June. Annual price growth slowed to 2% this month from 2.4% in May as strained household finances and economic uncertainty kept buyers away.

#### [China issues new rules to stop movie stars evading tax - Xinhua](#)

Chinese authorities have issued rules to curb tax evasion and control "unreasonable" rates of pay in the film industry. A notice states that performers' pay must not exceed 40% of a production's total cost. Pay to the leading cast members must be capped at 70% of total payments to cast.

#### [China will not give up an inch of territory, President Xi Jinping tells US Defence Secretary James Mattis](#)

Chinese President Xi Jinping told visiting U.S. Defence Secretary James Mattis that China has no plans to create chaos in the world but it would not give up "even an inch" of its territory.

#### [China factory growth seen cooling slightly in June, trade war a worry](#)

The official manufacturing PMI is seen slipping to 51.6 in June from 51.9 in May, according to the median forecast of 25 economists in a Reuters poll. The private Caixin/Markit Manufacturing PMI is expected to have fallen slightly to 51.0 in June versus 51.1 in May.

### [Chinese yuan fall sparks fear a trade war could turn into a currency war](#)

The Chinese yuan hit a new six-month low against the dollar, sparking speculation China could use a weakened yuan as a weapon if tensions with the U.S. turn into an out-and-out trade war.

### [RBNZ Keeps Benchmark Interest Rate at Record Low 'For Now'](#)

The RBNZ left the official cash rate at its record low of 1.75% as widely anticipated. The RBNZ also indicated the Government's spending impulse is also slightly lower and later than anticipated.

### [North Korea making 'rapid' upgrades to nuclear reactor despite summit pledges](#)

North Korea has made improvements to a nuclear research facility at a rapid pace, satellite imagery has shown, despite leader Kim Jong Un's recent pledge to "work toward complete denuclearization" of the Korean peninsula.

### ['Sumo wrestlers have tired': Apple, Samsung end seven-year court fight](#)

Apple and Samsung Electronics have finally settled a seven-year-long patent dispute over copying the iPhone. The settlement follows a damages retrial in which Apple won a \$539 million jury award in May.

### [Hong Kong's Central remains the world's most expensive office address for the third straight year](#)

A report by CBRE showed the average annual rent in Central rose to US\$307 per square foot, 30% more than the US\$235 per sq ft in London's West End in second place, and almost 53% higher than the US\$201 per sq ft at Beijing's Financial Street in third place.

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