

NEWS SUMMARY 12 November 2018

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Economic Calendar				
12-Nov	13-Nov	14-Nov	15-Nov	16-Nov
Mon	Tue	Wed	Thu	Fri
US Holiday:	NFIB Small Business	MBA Mortgage	Weekly Bill	Industrial
Veterans Day	Optimism Index	Applications	Settlement	Production
(Observed)				
Market Focus	Redbook	СРІ	8-Week Bill	Quarterly Services
			Settlement	Report (Advance)
International	Neel Kashkari	Randal Quarles	3-Yr Note	Kansas City Fed
Perspective	Speaks	Speaks	Settlement	Manufacturing
				Index
Simply Economics	3-Month Bill	Atlanta Fed	10-Yr Note	Charles Evans
	Auction	Business Inflation	Settlement	Speaks
		Expectations		
Mary Daly Speaks	6-Month Bill	Jerome Powell	Jobless Claims	Baker-Hughes Rig
	Auction	Speaks		Count
	4-Week Bill Auction	Robert Kaplan	Philadelphia Fed	Treasury
		Speaks	Business Outlook	International
			Survey	Capital
	8-Week Bill Auction		Retail Sales	
	Treasury Budget		Empire State Mfg	
			Survey	
	Mary Daly Speaks		Import and Export	
			Prices	
			Business	
			Inventories	
			Randal Quarles	
			Speaks	
			EIA Natural Gas	
			Report	
			EIA Petroleum	
			Status Report	
			Neel Kashkari	
			Speaks	
			Fed Balance Sheet	
			Money Supply	

http://online.wsj.com/public/resources/documents/b-econoday.htm

Democrats to probe Trump actions on AT&T, Amazon: aide

Representative Adam Schiff, who is expected to be the incoming chairman of the House Intelligence Committee, said Democrats will review if Trump used the powers of the federal government to punish the companies.

Calls for open trade to greet Pence as Trump skips Asia summit

Asia-Pacific leaders will join the heads of Southeast Asian states this week in Singapore to renew calls for multilateralism and fresh pledges to resolve regional conflicts ranging from the Rohingya crisis in Myanmar to tensions in the South China Sea.

Investors focus on retailers as wages rise

U.S. companies are warning about rising wages eating into profit margins, increasing investor worries that next year's expected drop in profit growth may be sharper than feared. In the recent U.S. jobs report for October, wages recorded their largest annual gain in 9-1/2 years.

Macron urges world leaders to reject nationalism

French President Emmanuel Macron has urged world leaders marking the centenary of the World War One Armistice to reject nationalism. U.S. President Donald Trump did not attend the peace conference and left for the US shortly after it began.

Alibaba sets new Singles Day record with more than \$30.8 billion in sales in 24 hours

Alibaba has set new sales records on Sunday for its biggest shopping day, the annual Singles Day. Alibaba hit a record \$1 billion in sales in 85 seconds, and customers spent \$30.8 billion in total, up 27% on last year.

China shows J-20 jet's missiles for the first time at airshow - Global Times

China has shown the missiles in its advanced J-20 stealth fighter jet to the public for the first time at its largest airshow of the 69th anniversary of the founding of the People's Liberation Army's (PLA) Air Force.

China's Li Kegiang: country is committed to opening up economy

Premier Li Keqiang stated that China is committed to opening up the economy and needs to increase support for private and small and micro enterprises. He added banks not only have strict conditions for granting loans, but also are afraid of taking risks and responsibility.

China proposes new laws on vaccine management

China has proposed new draft laws on vaccine management which seek to tighten the supervision and management of how vaccines enter the country's market and will also require stricter management of their production, research and distribution.

May says Britain open to 'different relationship' with Russia

Prime Minister Theresa May will say on Monday Britain is "open to a different relationship" with Russia if Moscow takes a new path and stops "attacks" that undermine international treaties and security.

Change Brexit course or face total surrender: Britain's Boris Johnson

Former British foreign minister Boris Johnson accused Prime Minister Theresa May on Sunday of forcing through a deal that would keep the country locked in the European Union's customs union after Brexit in what he described as a "total surrender".

Britain's foreign minister to call for an end to Yemen war, Khashoggi justice during Saudi visit

British foreign minister Jeremy Hunt will visit Saudi Arabia and the United Arab Emirates on Monday to press for an end to the war in Yemen and to call on Saudi leaders to cooperate with an investigation into the murder of journalist Jamal Khashoggi.

Britain's 'broken' audit sector must change - MP

Britain's parliament will start an inquiry into auditing in January to ensure that two pending reviews will lead to actual reform of a "broken" sector dominated by the Big Four accounting firms.

UK employers plan to hold tight on pay despite labour shortages - CIPD

Employers plan to raise pay by 2% over the year to come, unchanged from the increase they planned three months earlier. The CIPD warned that Britain's imminent departure from the European Union in March next year was already making it harder to recruit staff.

Italy hosts Libya conference to push new U.N. peace plan

Italy will host a Libya conference that starts on Monday and aims to push forward a new U.N. plan to stabilize the troubled North African country.

Japan Oct wholesale prices rise 2.9 pct yr/yr

Japanese wholesale prices rose 2.9% in the year to October. Overall final goods prices rose 0.4% from a year earlier. Domestic final goods prices added 0.6% from a year earlier.

Australian government says future 'lone wolf' attacks hard to prevent

Home Affairs Minister Peter Dutton said future "lone wolf" attacks in Australia will be difficult to stop despite heightened security in the aftermath of an Islamic State-inspired attack in Melbourne last week.

OPEC and allies warn surging oil output is poised to leave crude market oversupplied in 2019

OPEC and allies said a group of roughly two dozen oil-exporting nations including OPEC and Russia may have to launch a fresh round of output cuts. Saudi Arabia intends to cut shipments by 500,000 barrels a day in December, Khalid al Falih, the country's energy minister said.

Oil prices rise by 1 percent after Saudi announces December supply cut

Oil prices rose by about 1% after top exporter Saudi Arabia announced a cut in supply for December. The cut represents a reduction in global oil supply of about 0.5%.

Britain, Hong Kong eyeing free-trade deal, looking to collaborate on fintech, visiting minister says

Minister of State for Asia and the Pacific Mark Field said Britain and Hong Kong will work more closely to push forward innovations in finance and medicine, as London and Beijing seek stronger ties amid the U.S.-China trade war.

North and South Korea begin destroying border guard posts

The South and North Korean militaries began destroying 20 front-line guard posts on Sunday after withdrawing troops and firearms as they implemented a comprehensive agreement on reducing tensions on the tense border.

Disclaime

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