

[Exclusive: China sends written response to U.S. trade reform demands - U.S. government sources](#)

China has delivered a written response to U.S. demands for wide-ranging trade reforms, three U.S. government sources said on Wednesday. It was unclear if the response contained concessions that would satisfy Trump's demands for change.

[Fed's Powell: U.S. 'really strong' even with housing, other risks to watch](#)

Chairman Jerome Powell said a "really strong" U.S. economy is likely to continue growing, but softness in housing and high levels of corporate debt have caught the Federal Reserve's eye.

[China appears to relax North Korea sanctions: report to U.S. Congress](#)

The U.S.-China Economic and Security Review Commission said the Treasury report should include a classified list of Chinese financial institutions, businesses, and officials involved in trading with North Korea that could be subject to future sanctions.

[China approves \\$6.9 billion in fixed asset investment projects in October](#)

China's state planner said on Thursday it approved nine fixed asset investment projects worth 91.8 billion yuan (\$13.22 billion) in October. Chinese policymakers are fast-tracking big infrastructure projects, pushing banks to increase lending, and cutting taxes to ease strains on businesses.

[Trump endorses U.S. House prison reform bill](#)

President Donald Trump endorsed a bipartisan U.S. House bill on Wednesday intended to reform the federal prison system and help inmates prepare for life after release, but the legislation faces an uncertain future in the Senate.

[U.S.'s Pompeo to meet incoming Mexican foreign minister on Thursday](#)

U.S. Secretary of States Mike Pompeo will hold talks with incoming Mexican Foreign Minister Marcelo Ebrard in Houston on Thursday.

[Europe ready to retaliate if U.S. imposes auto tariffs: EU trade chief](#)

European Union Trade Commissioner Cecilia Malmstrom said the EU has a list of potential retaliation targets ready in case U.S. President Donald Trump imposes auto tariffs on the bloc's member states.

[British Prime Minister Theresa May faces MPs and Cabinet ministers](#)

British Prime Minister Theresa May announced the government has agreed to go ahead with a draft withdrawal agreement on Brexit after the cabinet members discussed the proposed deal to leave the European Union for nearly five hours.

[EU's trade commissioner hopes European Union nations will support the new draft Brexit deal](#)

European Union Trade Commissioner Cecilia Malmstrom said she hopes that EU member states will support the new draft Brexit deal that U.K. Prime Minister Theresa May secured among her senior ministers.

[UK inflation steady at 2.4% in October after food price war](#)

U.K. inflation rate remained steady at 2.4% in October, confounding analyst expectations of a rise to 2.5%. The inflation figure comes a day after data showed that wages were rising by 3.2% - the fastest pace in nearly a decade.

[German economy contracts on weak foreign trade, auto bottleneck](#)

Germany's economy shrunk by 0.2% quarter-on-quarter, the first time it has contracted since the first quarter of 2015. The Economy Ministry said Germany had seen weak private consumption and strong imports in the third quarter which had a negative impact on foreign trade's contribution to growth.

[Euro, pound firmer after Brexit deal but broader concerns support dollar](#)

The dollar weakened on Thursday against the pound and euro, which rose after Britain's prime minister won cabinet approval for her draft Brexit plan, although concerns about whether the proposal can clear parliamentary hurdles capped broader gains.

[Unemployment rate stays at 6yr low of 5%](#)

The Australian seasonally-adjusted Unemployment rate for October came in at 5.0%, holding steady at the previous reading. Participation rate increased by 0.1 pts to 65.6%.

[Over Dinner, New Zealand's Leader Presses Pence on Free Trade](#)

New Zealand Prime Minister Jacinda Ardern noted that she discussed trade with the U.S. Vice President Pence and said she used the opportunity to push the case for free trade.

[Japan considers scrapping age limit on U.S. beef imports: reports](#)

Japan is considering scrapping import restrictions on U.S. beef purchases that were put in place after the first case of mad cow disease in the United States in 2003.

[RPT-Modi government, Indian central bank set for uneasy truce -sources](#)

India's government and its central bank are getting close to ironing out some of their policy differences as they seek to defuse worsening tensions that had threatened to unnerve investors.

[Uber posts \\$1 billion loss in quarter as growth in bookings slows](#)

Uber Technologies Inc lost \$1.07 billion for the three months ending Sept. 30, a 20% increase from the previous quarter but down 27% from a year ago. Growth in bookings for its ride-hailing and delivery services rose 6% in the latest quarter.

[Three South Korean firms to plead guilty to rigging price of U.S. military base fuel: Justice Department](#)

Three South Korean companies will plead guilty to criminal charges and pay \$236 million for their role in a conspiracy to fix the price of fuel sold to U.S. military bases in South Korea, the Justice Department said.

[Bitcoin plummets under \\$6,000 to a new low for the year after months of stability](#)

Bitcoin hit its lowest level of the year, falling as much as 9% to a low of \$5,390.12. Ether fell as much as 13% while XRP, the third largest cryptocurrency by market capitalization, dropped 15%.

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