

[China's industrial profits suffer first year-on-year fall in almost three years](#)

Profits at China's industrial firms fell 1.8% to 594.8 billion yuan (\$86.36 billion) in November from a year earlier, the first contraction since Dec 2015, and compared with a 3.6 percent gain in October.

[U.S. trade delegation to travel to China week of January 7 for talks -Bloomberg](#)

A U.S. trade team will travel to Beijing the week of Jan. 7 to hold talks with Chinese officials, Bloomberg reported on Wednesday.

[Dollar holds firm on Wall Street surge, upbeat economic data](#)

The Dow Jones Industrial Average rocketed more than 1,000 points for the first time on Wednesday. The dollar index was steady at 96.91, after gaining 0.5% on Wednesday.

[On shutdown, Trump vows to wait as long as it takes for wall funding](#)

President Donald Trump said on Wednesday he is prepared to wait as long as it takes to get \$5 billion from taxpayers for his U.S.-Mexico border wall.

[Fed chair's job is not in jeopardy, White House economic adviser says](#)

White House economic adviser Kevin Hassett said President Donald Trump is happy with Treasury Secretary Steven Mnuchin and Fed Chairman Jerome Powell faces no risk of losing his job.

[U.S. oil prices extend gains as equities rise, but economic worries weigh](#)

U.S. oil prices rebounded from the session before amid rising stock markets, but worries over a glut in crude supply and concerns over a faltering global economy kept a lid on gains.

[U.S. expands medical checks after Guatemala boy dies; mother 'in despair'](#)

U.S. Customs and Border Protection have ordered medical checks on every child in its custody after an eight-year-old boy from Guatemala died, marking the second death of an immigrant child in the agency's care this month.

[China's cyber watchdog says to crack down on financial information providers](#)

Cyberspace Administration of China issues new rules from February 1 to prohibit providers from distorting macro policies and fabricating news. Financial information providers are now not allowed to distort Chinese fiscal and monetary policies, disturb economic order or to harm the nation's interests.

[Chinese missile force puts new Russian S-400 air defence system to the test](#)

China has successfully tested an advanced air defence system imported from Russia. PLA Rocket Force reportedly shot down a 'simulated ballistic target' almost 250km (155 miles) away and moving at 3km (1.9 miles) per second.

[China Approves Its 1st Big Power Storage Pilot in Renewable Push](#)

China approved its first large battery storage pilot project to maximize clean energy output and improve grid stability. The initial phase of the venture in the northwestern province of Gansu will require (\$174 million) of investment and have a capacity of 720 megawatt hours and storage duration of four hours.

[British business leaders' confidence sinks as Brexit looms - IoD](#)

The Institute of Directors said while business leaders were pessimistic about the economy, confidence in their own firms remained relatively upbeat. Optimism levels for the wider economy stood at -38% in December.

[Big discounts fail to draw UK shoppers to post-Christmas sales](#)

The number of British shoppers hitting the post-Christmas sales dipped by 4.2% year-on-year on Wednesday. Shopping centre visits were down 6.7%, by midday, market research firm Springboard said, while traditional town and city shopping streets saw a 2.8% drop.

[EU's Oettinger sees a chance that British parliament will vote for Brexit deal](#)

European Commissioner Guenther Oettinger said here is still a chance that Britain's parliament will vote in favor of the Brexit agreement in January and that there was no public support for a disorderly Brexit or another referendum.

[EU's Oettinger urges France to push budget deficit below 3 percent from 2020](#)

EU Budget Commissioner Guether Oettinger said the EU will accept France running a budget deficit higher than the EU's 3% ceiling next year, as long as it is a one-off event.

[Vietnam unseats Singapore as largest IPO fundraiser in Southeast Asia](#)

Vietnam leaped to the top of Southeast Asia's IPO ranking with five IPOs raising \$2.6 billion, consultancy EY said. Singapore finished the year with 13 deals that raised around \$500 million, the fourth highest IPO proceeds in Southeast Asia.

[JPMorgan to pay more than \\$135 million for improper handling of ADRs](#)

JPMorgan Chase & Co will pay over \$135 million to settle charges it mishandled so-called "pre-released" American Depositary Receipts. JP Morgan declined to comment.

[India tightens e-commerce rules, likely to hit Amazon, Flipkart](#)

India will ban e-commerce companies such as Amazon.com and Walmart owned Flipkart Group from selling products from companies in which they have an equity interest.

[The Kremlin says it conducted another successful test of a hypersonic weapon](#)

Russia conducted another successful test of a hypersonic weapon system capable of carrying nuclear warheads, the Kremlin announced Wednesday. The hypersonic glide vehicle, dubbed Avangard, is expected to enter Russia's arsenal by 2020.

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