MIB FINANCIAL GROUP Excel The Excellence

NEWS SUMMARY 21 January 2019

Prepared by: Bess Chau

Economic Calendar				
21-Jan	22-Jan	23-Jan	24-Jan	25-Jan
Mon	Tue	Wed	Thu	Fri
US Holiday: Martin Luther King Jr. Day	8-Week Bill Settlement	MBA Mortgage Applications	Jobless Claims	Durable Goods Orders
International Perspective	Redbook	FHFA House Price Index	PMI Composite FLASH	New Home Sales
Simply Economics	Existing Home Sales	Richmond Fed Manufacturing Index	Leading Indicators	Baker-Hughes Rig Count
	4-Week Bill Announcement		EIA Natural Gas Report	
	8-Week Bill Announcement		Kansas City Fed Manufacturing Index EIA Petroleum Status Report 52-Week Bill	
			Announcement 2-Yr FRN Note Announcement 2-Yr Note	
			Announcement	
			5-Yr Note Announcement	
			7-Yr Note Announcement	
			Fed Balance Sheet	
			Money Supply	

http://online.wsj.com/public/resources/documents/b-econoday.htm

Exclusive: U.S. demands regular review of China trade reform

The United States is pushing for regular reviews of China's progress on pledged trade reforms as a condition for a trade deal.

China says its economy grew 6.6 percent in 2018. That's the lowest official pace in 28 years

China announced that its official economic growth came in at 6.6% in 2018, marking the slowest pace since 1990. Fourth-quarter GDP growth matched expectations at 6.4% on-year from 6.5 percent in the third quarter.

China's 2018 property investment up 9.5 percent year-on-year

Real estate investment in China rose 9.5% in 2018 from a year earlier, slowing from a 9.7% gain in the first 11 months of the year.

China December daily crude steel output at lowest since March

China's average daily steel output in December hit its lowest level since March. Total output fell to 76.12 million tonnes last month from 77.62 million tonnes in November, but was up 8.2% from December 2017.

China's survey-based jobless rate up to 4.9 percent in December

China's survey-based jobless rate was 4.9% at the end of December, slightly up from 4.8% in November. China will announce a series of measures to maintain stable employment this year as the economy slows.

Trump-Kim February Summit Expected to Take Place in Vietnam

The second summit between U.S. President Donald Trump and North Korean leader Kim Jong Un is expected to take place next month in Vietnam.

Giuliani says Trump pursued Moscow tower throughout '16, raising questions

Trump lawyer Rudy Giuliani said U.S. President Donald Trump pursued a business deal to erect a tower bearing his name in Moscow throughout 2016.

China's tech hub Shenzhen misses growth target but leapfrogs Hong Kong into Asia's top 5, mayor says

Shenzhen's GDP increased by 7.5% in 2018 to about 2.4 trillion yuan (US\$352.71 billion) but failed to meet its economic growth target last year. Hong Kong's 2018 figures are expected to show GDP growth of about 3.2% to HK\$2.86 trillion (US\$364.6 billion).

Japan manufacturers' mood slips to two-year low: Reuters Tankan

Confidence among Japanese manufacturers dipped for a third straight month in January to a two-year low. The monthly poll results come as the central bank is set to debate downside risks to the economy and the price outlook.

End 'no-deal brinkmanship' and let's talk, Britain's Corbyn tells May

Jeremy Corbyn, leader of Britain's opposition Labour Party, will reiterate on Monday his willingness to talk to Prime Minister Theresa May on ways to break the deadlock over Brexit but not while the government wastes money on "no-deal brinkmanship".

UK house prices make weakest start to year since 2012 - Rightmove

Asking prices on Rightmove were 0.4% higher in the first two weeks of January than a year earlier, rising at the slowest pace since 2012 amid ongoing Brexit worries.

'No solutions' to Irish backstop in May's Brexit call with cabinet

Prime Minister Theresa May is expected to reject calls to forge a cross-party consensus on Brexit when she lays out her plan B to parliament on Monday.

Don't hijack Brexit, minister warns Britain's parliament

Trade Minister Liam Fox said Parliament cannot be allowed to hijack Brexit, warning lawmakers who want to take more control over Britain's departure from the European Union.

Oil dips on weak economic outlook, but OPEC-led cuts support

Oil prices dropped as expectations that China will report its weakest economic growth in almost three decades amid waning domestic demand and painful U.S. tariffs.

Erdogan: Turkey is ready to take over Syria's Manbij

Turkey is ready to take over security in Syria's Manbij, where four U.S. citizens died in an Islamic Stateclaimed bombing last week, President Tayyip Erdogan told U.S. President Donald Trump in a telephone call on Sunday.

Ecuador to tighten controls on Venezuelan immigrants after murder

Ecuador is setting up new units to check Venezuelan immigrants' legal status and may tighten entry requirements after a Venezuelan man murdered his pregnant Ecuadorian girlfriend, President Lenin Moreno said.

The super-rich saw their fortunes grow by \$2.5 billion a day last year, Oxfam claims

Oxfam published a report that billionaire fortunes rose by \$2.5 billion per day in 2018, increasing 12% for the year as the poorest half of the world saw its wealth decline by 11%. Oxfam called for governments to hike taxes on the wealth of the world's richest 1%.

Nearly half of Chinese, Hong Kong companies have gone ahead with deals despite compliance concerns, survey says

Almost half of companies in Hong Kong and China have acquired or made investments in firms with serious compliance issues, while only 43% of the companies surveyed said that they involved their compliance functions when planning large-scale deals.

Disclaimer

The information contained within this document ('information') is believed to be reliable but MLB Financial Group does not warrant its completeness nor accuracy. Opinions and estimates contained herein constitute our judgment and are subject to change without notice. MLB Financial Group shall not be liable for any errors, omissions nor opinions contained within this document. This material is not intended as an offer or solicitation for the purchase or sale of any financial instrument. For the avoidance of doubt, any information contained within this document will not form an agreement between parties. Additional information is available on request.

About Us

MLB Financial Group manages a substantial amount of assets for a broad range of institutional and private clients including funds and family offices. We offer comprehensive finance, asset management, and wealth management solutions to achieve the unique goals of every client. Our team of over 30 financial experts spot the best investment opportunities by leveraging on our insight, experience, and global presence.

Tel: (852) 2117 3482

Fax: (852) 2117 3486

Email: info@mlb-financial.com