

For immediate release
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Jakore x APT x MLB
**Supported and powered by the Israel Economic and
Commercial Mission to HK**
To support Israel PropTech startups to land in Asia



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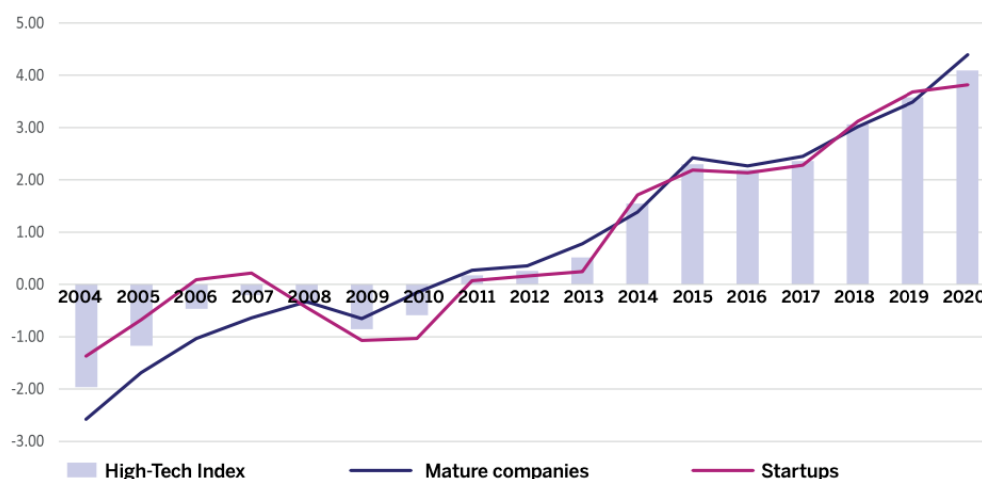
Towards strengthening the PropTech ecosystem in the region, Asia PropTech (“APT”), is happy to collaborate with MLB Financial Group and Jakore Inc. to bring Asian-based property developers and investors together with Israel PropTech companies to support them for their overseas ventures in terms of commercialization and investment in the markets of the China GBD, North-east Asia, and South-east Asia.

With great support from the Israel Economic and Commercial Mission to HK, this collaboration signifies a big step forward to foster a better result in promoting and integrating Israel’s PropTech startup solutions with corresponding property developers in the region. We aim to achieve a win-win scenario for all stakeholders that further develops sustainable growth.

According to the High-Tech Innovative Authority Report 2020 – 2021, during Covid: Israeli high-tech demonstrated substantial resilience to the Covid crisis thanks to its ability to react quickly to the new work environment and conditions of uncertainty. High-tech indices continued to rise, including the Innovation Authority’s High-Tech Index that presents an aggregated situation report of the Israeli high-tech industry and the changes it has undergone.

The capital raised by Israeli startups more than quadrupled within a decade and stood at USD 11.5 billion in 2020, 20% more than the total raised in 2019, while the average funding round for startups rose by 10% in 2020 compared to 2019.

02 Innovation Authority High-Tech Indices



Source: Innovation Authority adaptation of CBS, SNC, IVC, and TASE data

In 2019, Israel was ranked the world’s fifth most innovative country by Bloomberg Innovation Index. On average, it produces 1,000 startups a year. The total number of active startups has reached over 6,000. Israel’s startup ecosystem raised record amounts of funding and produced 19 IPOs in 2020, despite the pandemic. The demand for commercial real estate is not only driven by hi-tech corporates but also by the plethora of startups and growing companies that want to have a strong base in Israel.

“As a forward-thinking and innovative PropTech ecosystem, APT is strongly committed to equipping aspiring PropTech companies and startups around the globe to be the most valued and up-to-date industry players, and we’re glad to share this vision with MLB Financial Group, Jakore Inc, and the Israel Economic and Commercial Mission HK. Through deepening this important collaboration, we look forward to truly bridging the stakeholders, showing the interconnectedness of how APT works together on a global basis – for the benefit of PropTech companies, investors, and the economy.” Leo Lo, Founder of Asia PropTech said.



About Asia PropTech (APT)

Asia PropTech is a community/association that connects PropTech players and industry stakeholders in Asia. It aspires to promote the adoption of PropTech in Asia and facilitate intra-regional trade in PropTech through events, knowledge sharing and management, and strategic partnership with PropTech peer organizations in Europe and the United States. Asia PropTech also actively engages stakeholders such as governments, real estate developers, and institutional investors, and is committed to promoting the adoption of technology, or even business model innovation, to solve the challenges of the real estate industry today. In 2018 and 2021, APT held Summit Propteq Asia 2018 in Hong Kong's Cyberport and PropTech Asia & Beyond with InvestHK respectively. Both are senior networking summits for the world's leading real estate technology firms and potential partners to better understand the future of property innovations and develop investment opportunities. Over 200 of the world's leading real estate innovators have been invited to co-host talks on the challenges and opportunities in PropTech.

About Jakore Inc

Jakore is a global high-tech integration hub that serves as a bridge of business / technology / investment / commercialization between high tech solutions and corresponding industries. The Japan market worked successfully as a solid beginning due to compelling market demand. After years of accomplishments, we believe it is now time for Jakore to extend the same services to a global level.

Jakore's function:

- Serves and partners with JETRO Israel office to support economic activities between the 2 countries.
- Conductor for Minister for Ministry of Economy in Japan for Israel visits.
- Act as board member in JIIC (Israel Japan Chamber of Commerce)
- One of the organizers for Cyber Tech Tokyo which is the largest Cyber event in Israel.
- Relation with Ministry of Economy Japan and Tokyo Governor.
- Act as board member for Israel Block Chain Association.
- Act as ambassador for one of Israel Tycoon for large Japanese brand enticement.
- B2B platform and perform the commercialization function for the solutions.

About MLB Financial Group

MLB Financial Group manages a substantial amount of assets for a broad range of institutional and private clients including funds and family offices. Based in Hong Kong, MLB also has offices in Guangzhou.

MLB comprises of over 30 financial experts from the global communities we serve and focuses on delivering comprehensive financial solutions.

MLB, in cooperation with Jakore, issues the Israel Startup bi-monthly investment report, aiming to introduce Israeli startups to adapt to Asian countries, fund raising, and commercializing their novel and cutting-edge technology to enterprises.

About Israel Economic and Commercial Mission to Hong Kong

The Economic and Commercial Mission at the Consulate General of Israel in Hong Kong focuses on the promotion of trade and investments, assists Hong Kong and Israeli companies in creating business opportunities and long-lasting commercial relations. The Mission accompanies and supports Israeli exporters in their activities in Hong Kong, promotes investments in Israel and stimulates strategic cooperation between partners from both places.



From left to right:

Ms. Ellen Lam (Senior Commercial Officer – Consulate General of Israel in Hong Kong)

Mr. Leo Lee (Associate Director – MLB Financial Group)

Mr. John Tsui (CEO – MLB Financial Group)

Mr. Yoav Haimi (Commercial Consul & Head of Economic and Commercial Mission – Consulate General of Israel in Hong Kong)

Mr. Mark Kun (Representative – Jakore Inc International Desk)

Mr. Leo MY Lo (Founder – Asia PropTech)