

[China to penalize \\$60 billion of U.S. imports in tit-for-tat move](#)

China announced a tariff hike on \$60 billion of U.S. products in response to President Donald Trump's latest duty increase in a dispute over Beijing's technology policy. The Finance Ministry said it was going ahead with plans announced in August for the increases of 10% and 5% on 5,207 types of U.S. goods.

[China will use trade war with U.S. to replace imports: state media](#)

The People's Daily newspaper said China is not afraid of "extreme measures" the United States is taking in their trade war and will use it as an opportunity to replace imports, promote localization and accelerate the development of high-tech products.

[China says military ties 'backbone' to relations with Pakistan](#)

Zhang Youxia, a deputy chairman of China's powerful Central Military Commission said military ties between China and Pakistan are the "backbone" of relations between the two countries. He added the two militaries should further pay close attention to practical cooperation in all areas.

[UPDATE 1-Foreigners buy U.S. Treasuries in July; China holdings slip -data](#)

China's holdings of U.S. Treasuries dropped to a six-month low of \$1.171 trillion in July, from \$1.178 trillion in June. Benchmark U.S. 10-year Treasury yields hit a high of 3.016% in July.

[Japan exports rise as U.S.-bound shipments grow amid trade war fears](#)

Japan's export rose 6.6% in August from a year earlier as shipments to the United States grew. Japan's exports to the United States rose 5.3% in the year to August, the first gain in three months.

[BOJ to keep rosy economic view despite trade perils; policy seen steady](#)

The Bank of Japan is expected to keep monetary policy steady on Wednesday and maintain its optimistic view on the economy, even as escalating global trade frictions threaten to chill growth.

[U.S. banking regulators seek changes to capital rules on high-volatility real estate](#)

The Federal Reserve, with the Office of the Comptroller of the Currency and the Federal Deposit Insurance Corporation announced a 60-day open comment period on rules that define the acquisition and development of high volatility commercial real estate.

[Trump says U.S.-South Korea trade deal may be signed at U.N.](#)

President Donald Trump said on Tuesday a U.S. trade deal with South Korea has been fully renegotiated and may be signed at the United Nations, where leaders have gathered for the 73rd session of the General Assembly.

[Two Koreas aim for agreement to unlock nuclear talks](#)

Leaders of South and North Korea plan to announce steps aimed at rekindling stalled nuclear talks and deepening bilateral ties after they meet for a second day of summit talks on Wednesday in the North's capital Pyongyang.

[Canada's Trudeau under growing pressure to get NAFTA deal done](#)

Concerned business and political leaders are increasing the pressure on Canadian Prime Minister Justin Trudeau to agree on a deal to renew NAFTA and drop his insistence that no deal is better than a bad deal.

[Oil gains 1 percent on signs OPEC not prepared to boost output](#)

Oil futures gained more than 1% as OPEC would not be prepared to raise output to address shrinking supplies from Iran, and as Saudi Arabia signaled an informal target near current levels.

[Nearing divorce, May seeks goodwill from EU to avoid disorderly Brexit](#)

Prime Minister Theresa May said Britain and the European Union were nearing a divorce deal but called on the bloc to show "goodwill and determination" to avoid a disorderly Brexit and secure a close future partnership.

[Barnier offers better Irish terms to get Brexit deal](#)

The EU's chief negotiator Michel Barnier said the European Union is ready to address key British concerns over Northern Ireland and to provide a "legally operational" solution.

[Britain's 'Wild West' crypto market should be regulated, say lawmakers](#)

MPs have called on the government to end the “Wild West” in cryptocurrencies by introducing rules to ensure that investors get the same level of protection when buying them as they do from other financial investments.

[Housing associations to get £2bn investment over next ten years](#)

Two billion pounds of new funding to build affordable and social housing in England will be announced by Prime Minister Theresa May later. May will also call on housing providers to help end the stigma around social housing.

[New Zealand posts wider-than-expected current account deficit in Q2](#)

New Zealand's seasonally adjusted current account deficit fell to NZ\$2.7 billion for the June 2018 quarter New Zealand posted its widest annual current account deficit in nine years to NZ\$9.5 billion. The wider-than-expected deficit was largely due to a NZ\$2.1 billion increase in the primary income deficit.

[Tencent investment executive Jonathan Lai leaves to join Coatue: WSJ](#)

Tencent Holdings Ltd's investment executive Jonathan Lai said he has left the China-based company to join Coatue Management.

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