

[Fed raises U.S. interest rates, sees at least three more years of growth](#)

The U.S. Federal Reserve has raised the benchmark overnight lending rate by a quarter of a percentage point to a range of 2.00% to 2.25%, as it forecast that the US economy would enjoy at least three more years of growth.

[China's August industrial profits up 9.2 percent year on year, slowest growth since Dec 2016](#)

Profits earned by China's industrial firms rose 9.2% to 519.69 billion yuan (\$75.58 billion) in August, following a 16.2 percent increase in July. The August growth rate was the slowest since December 2016.

[Trump accuses China of 2018 election meddling; Beijing rejects charge](#)

U.S. President Donald Trump said China is attempting to "meddle" in the forthcoming U.S. mid-term elections. China's foreign minister denounced the "unwarranted accusation".

[Trump says he refused to meet Canada's Trudeau at UN](#)

U.S. President Donald Trump says he rejected Canadian Prime Minister Justin Trudeau's request for a one-on-one meeting to discuss NAFTA. He added that the U.S. was more than willing to slap tariffs on Canadian auto imports, if Canada didn't acquiesce to his demands to reduce tariffs on U.S. dairy.

[Trump metals tariffs will cost Ford \\$1 billion in profits, CEO says](#)

CEO James Hackett said Steel and aluminum tariffs imposed by the Trump administration have cost Ford Motor Co about \$1 billion in profits.

[U.S. new home sales rebound, but trend weakening](#)

U.S. new home sales rebounded 3.5% to a seasonally adjusted annual rate of 629,000 units in August. July's sales pace was revised down to 608,000 units from the previously reported 627,000 units.

[Trump, Abe agree two-way trade talks, Japan dodges U.S. auto tariffs](#)

U.S. President Donald Trump and Japanese Prime Minister Shinzo Abe agreed to start trade talks in an arrangement that, for now, protects Japanese automakers from further tariffs.

[Hong Kong raises base lending rate, striking the final nail for more than a decade of cheap funds](#)

The Hong Kong Monetary Authority has raised the base lending rate by 25 basis points to 2.5%. Norman Chan Tak-lam said the public will need to be aware of the risks related to asset-price changes caused by the interest rate rise.

[US-China trade war puts Hong Kong at risk, city's commerce secretary says](#)

Edward Yau Tang-wah, Secretary for Commerce and Economic Development, said that Hong Kong was caught in the crossfire in the trade war between Washington and Beijing. He urged the Trump administration to stop escalating trade tensions with China and work together towards a solution.

[IMF Expands Aid Package for Argentina](#)

The IMF plans to boost its 36-month financing package to \$57.1 billion from \$50 billion announced previously in an effort to restore market confidence in the country. As part of agreement with the IMF, Argentina has said it will cut back spending, committing to a balanced budget by 2019.

[BOK chief says weak inflation, job market obstacles to policy tightening](#)

South Korea's central bank chief said the Sino-U.S. trade conflict, as well as weak inflation and a weak job market at home are obstacles to tightening monetary policy.

[Moon at U.N. urges world to 'respond positively' to North Korea, Kim's 'new choices'](#)

South Korean President Moon Jae-in urged world governments to encourage North Korea to advance toward denuclearization by "responding positively" to leader Kim Jong Un's "new choices."

[May challenges Trump with defence of multilateralism](#)

British Prime Minister Theresa May called on world leaders to reject nationalism and fight to preserve the multilateral system, challenging U.S. President Donald Trump's anti-globalism stance.

[Labour's Corbyn to urge EU's Barnier to avoid no deal Brexit](#)

The leader of Britain's opposition Labour party Jeremy Corbyn will warn the EU's Brexit chief Michel Barnier of the dangers of a "no deal" Brexit when he visits Brussels on Thursday.

[UK car output falls 13 percent in August](#)

British car production fell by an annual 12.9% in August. Output stood at 89,254 units last month, driven down by a nearly 40% drop in production for domestic buyers compared with a 4 percent fall in exports

[Macron Says He'd Welcome U.K. Back to EU If Voters Change Their Minds](#)

French President Emmanuel Macron said he'd welcome the UK back into the EU with "open arms" if they decided in another referendum to stay, further enticing UK Prime Minister Theresa May to unleash another civic vote on EU membership.

[Venezuela's president says he is willing to meet with Trump](#)

Venezuelan President Nicolas Maduro said on Wednesday he is willing to meet with U.S. President Donald Trump and to speak about anything the U.S. government wants to discuss.

[China shuts down American-listed news site Phoenix New Media over 'illegal' coverage](#)

The Cyberspace Administration of China has suspended Phoenix New Media's news portal Ifeng.com for violating rules on rewriting headlines and sharing news.

[Italy to present budget targets after government tussle](#)

Italy's new government plans to present its first budget targets on Thursday and to ramp up the fiscal deficit to finance their promises of tax cuts and higher welfare spending.

[The RBNZ could cut rates again if economic growth fails to improve](#)

The Reserve Bank of New Zealand kept its overnight cash rate steady at 1.75% in September. The bank expects New Zealand economic growth will improve over the next year.

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